**POWER OF ATTORNEY BY ASSIGNEE**

I, the undersigned assignee of the entire interest in application for letters patent entitled: **METHODS FOR RATIONAL PEGYLATION OF PROTEINS** and having the named inventor(s), **John Rudolph Desjardais and Jonathan Zalevsky** filed **March 31, 2004** as Serial No. **10/820,466**, hereby appoints the Dorsey & Whitney LLP attorneys and agents associated with **Customer Number 32940** to prosecute the patent application identified above and to transact all business in the Patent and Trademark Office connected therewith, including full power of association, substitution, and revocation, said appointment to be to the exclusion of the inventor(s) and his (their) attorney(s) in accordance with the provisions of 37 C.F.R. 1.32; provided that if any one of said attorneys ceases being affiliated with the law firm of DORSEY & WHITNEY LLP as partner, employee or of counsel, such attorney's appointment as attorney and all powers derived therefrom shall terminate on the date such attorney ceases being so affiliated.

In accordance with 37 CFR 3.73 the assignee hereby certifies that the evidentiary documents with respect to its ownership have been reviewed and that, to the best of assignee's knowledge and belief, title is in the assignee seeking to take this action.

Direct all telephone calls to **Robin M. Silva, Esq.** at (415) 781-1989.

Address all correspondence to:

Robin M. Silva, Esq.
DORSEY & WHITNEY LLP
Suite 3400, Four Embarcadero Center
San Francisco, California 94111-4187

Assignee Xencor

Name & Title Joyce L. Morrison
Vice President, Intellectual
Property

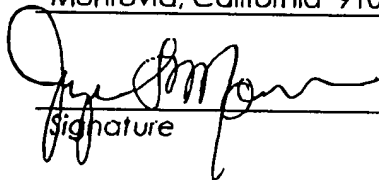
Address 111 West Lemon Avenue
Monrovia, California 91016

Date

July 29, 2004

File No.

34100/US/2
463077-00272/RMS/RMK


Signature